

Spice Digital Bangladesh Limited
Management Account
for the period 1st Apr-19 to 31st Mar-2020

Particulars	Notes#	Amount in BDT	
		As at Mar-2020	As at Mar-2019
Assets			
Non-current assets			
Property, plant and equipment	2	45,526,477	48,734,123
Intangible Assets(Software)	2	12,434,000	18,867,000
Capital Work in Progress	4	-	-
Loans_	5	140,000	342,500
Other Non Current Assets	6	-	-
		58,100,477	67,943,623
Current assets			
Inventories	7	-	-
Trade Receivable	8	5,607,082	13,124,120
Cash and cash equivalents	9	39,536,511	11,904,184
Other Bank Balances	10	-	120,167,083
Other Financial Assets	11	3,561,126	7,574,049
Loans	12	-	-
Current Tax Assets	13	3,152,184	4,273,227
Other Current Assets	14	994,678	580,573
		52,851,581	157,623,236
		110,952,058	225,566,858
Equity and liabilities			
Equity			
Equity Share capital	15	9,731,200	9,731,200
Other Equity	16	9,574,610	35,185,764
		19,305,810	44,916,964
Liabilities			
Current Liabilities			
Trade payables	17	77,059,903	100,900,493
Other financial liabilities	18	7,420,408	65,705,062
Other Current Liabilities	19	7,165,938	14,044,339
Current Tax Liabilities	20	-	-
		91,646,248	180,649,894
		91,646,248	180,649,894
		110,952,058	225,566,858

For Spice Digital Bangladesh Limited

Accounts Manager

Place : Noida

Spice Digital Bangladesh Ltd
Profit and Loss
for the period 1st Apr-19 to 31st Mar-2020

Particulars	Notes#	Amount in BDT	
		For the Period Ended Mar-2020	For the Period Ended Mar-2019
Revenue			
Revenue From Operations	21	10,348,136	35,639,332
Other Income	22	190,511	5,024,348
		10,538,647	40,663,680
Expenses		34%	
Purchases of Stock In Trade	23	-	-
Changes in Inventories of finished goods, Stock	24	-	-
Connectivity and Content Cost	25	3,475,115	14,535,736
Employee Benefits Expense	26	2,815,058	3,464,002
Finance costs	27	-	-
Depreciation and amortization expense	25	9,246,040	9,247,488
Other Expenses	26	9,656,981	6,064,585
		25,193,194	33,311,810
Profit(loss) before exceptional items and tax		-14,654,547	7,351,870
Profit(loss) before tax		-14,654,547	7,351,870
Current Tax	27	1,641,965	1,507,304
Profit(Loss) for the period from continuing operations		-16,296,512	5,844,565

For Spice Digital Bangladesh Limited

Accounts Manager

Place : Noida

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Spice Digital Bangladesh Limited

Balance Sheet Notes for the period 1st Apr-19 to 31st Mar-2020

Notes#	Particulars	Amount in BDT	Amount in BDT
		As at Mar-2020	As at Mar-2019
2	Property, plant and equipment		
	Gross Block		
	Furniture and fittings	-	535,596
	Office equipments	99,320	99,320
	Computers	54,546,165	54,790,891
		54,645,485	55,425,807
	Accumulated Depreciation		
	a. Furniture and fittings	-	294,889
	a. Office equipments	73,667	58,896
	a. Computers	9,045,341	6,337,900
		-9,119,008	-6,691,685
		45,526,477	48,734,123
3	Intangible Assets (Software)		
	Intangible Assets (Software)	32,165,000	32,165,000
	Amortization on Intangible Asset	-19,731,000	-13,298,000
		12,434,000	18,867,000
4	Capital Work in Progress		
	IT - Harwardware	-	-
	IT- Software	-	-
		-	-
5	Loans_		
	Security Deposit	140,000	342,500
		140,000	342,500
6	Other Non Current Assets		
	Capital Advances	-	-
		-	-
7	Inventories		
	Traded Goods	-	-
		-	-
8	Trade Receivable		
	Other Trade Receivables		
	Unsecured, considered go	5,607,082	13,124,120
	Unsecured		
	Outside parties	-	-
		-	-
		5,607,082	13,124,120
9	Cash and cash equivalents		
	Balances with Banks	39,536,511	11,904,184
		39,536,511	11,904,184
10	Other Bank Balances		
	Others	-	120,167,083
		-	120,167,083
11	Other Financial Assets		
	Receivable against Ticketing	-	-
	Interest accrued on fixed dep	-	1,762,936
	Unbilled Revenue	3,561,126	5,811,113
		3,561,126	7,574,049
12	Loans		
	Security Deposit	-	-
		-	-
13	Current Tax Assets		
	Advance Income Tax	3,152,184	4,273,227
	Less:Provision for Tax	-	-
	Dividend Tax	-	-
		3,152,184	4,273,227

14 Other Current Assets		
Capital Advances		
Other assets	-	50,000
Advances recoverable in cash	994,678	530,573
Prepaid Expenses	-	-
	994,678	580,573
15 Equity Share capital		
Equity Share capital	9,731,200	9,731,200
	9,731,200	9,731,200
16 Other Equity		
Share Application Money	-	-
Foreign Currency Translation Reserve		
Balance as per last financial statements		
Addition during the year	-	-
Closing		
Retained Earnings		
Balance as per last financial	35,086,108	111,372,870
Addition		
Profit/Loss during the year	-16,296,512	5,844,565
Other Comprehensive income recognised		
Share based payment Reserve	60,523	99,656
Less:		
Provision for Tax		
Bonus Share issued	-	-
Proposed Dividend	9,275,510	82,131,328
	9,574,610	35,185,764
17 Trade payables		
Trade Payables	77,059,903	100,900,493
	77,059,903	100,900,493
18 Other financial liabilities		
Unpaid dividend	7,420,408	65,705,062
Unaccrued Income	-	-
	7,420,408	65,705,062
19 Other Current Liabilities		
Indirect Taxes and Duties Pay	2,733,344	3,549,359
TDS Payable	-2,997	50,138
VAT Payable	-15,554	46,248
Deffered Revenue	-	-
Advances from customers and	-	-
Dividend Tax	1,855,102	8,208,404
Other Payable	2,596,043	2,190,190
	7,165,938	14,044,339
20 Current Tax Liabilities		
Provision for Tax	-	-
	-	-

Spice Digital Bangladesh

Profit and Loss Notes for the period 1st Apr-19 to 31st Mar-2020

Notes#	Particulars	Amount in BDT	Amount in BDT
		For the Period Ended Mar-2020	For the Period Ended Mar-2019
21	Revenue From Operations		
	Value Added Service Revenue	10,348,136	35,639,332
	Sale of Goods	-	-
		10,348,136	35,639,332
22	Other Income		
	Interest Income		
	Bank Deposits	190,511	5,024,348
	Other Non Operating Income		
	provisions and unclaimed balances written back (Net)	-	-
		190,511	5,024,348
23	Purchases of Stock In Trade		
	Purchases of Stock in Trade	-	-
		-	-
24	Changes in Inventories of finished goods, Stock in Trade and Work In Progress		
	Inventories at beginning of year		
	Traded Goods	-	-
		-	-
25	Connctivity and Content Cost		
	Value Added Service Charges	3,475,115	14,535,736
		3,475,115	14,535,736
26	Employee Benefits Expense		
	Salary,Wages & Bonus	2,815,058	3,464,002
		2,815,058	3,464,002
27	Finance costs		
	Interest Cost		
	Interest	-	-
		-	-
25	Depreciation and amortization expense		
	Depreciation of property plant and equipment	9,246,040	9,247,488
		9,246,040	9,247,488
26	Other Expenses		
	Electricity & Water Charges	56,717	154,416
	Rent	696,840	1,016,838
	Rates & Taxes	-	31,890
	Repairs and maintenance	-	-
	a. Others	55,840	114,360
	Advertisement Expense	147,500	204,168
	Travelling expenses	33,723	206,938
	Communication Exp.	82,500	159,268
	Legal and Professional Expenses	1,581,000	2,626,500
	Sundry balances written off	-	-
	Audit fees	46,000	141,750
	Freight & Forwarding Charges	-	3,280
	General expenses	-	-
	Printing and stationary	-	-
	a. Exchange Rate Fluctuation Gain	5,255,173	90,215
	Employee Compensation	-39,132	99,656
	Profit/(Loss) on Sales of Assets	298,605	-
	Miscellaneous Expenses	1,442,215	1,215,307
		9,656,981	6,064,585
27	Current Tax		
	Current period	1,641,965	1,507,304
		1,641,965	1,507,304